

BOARD OF EDUCATION

Attachment: Information 5

PALO ALTO UNIFIED SCHOOL DISTRICT

Date: 11.17.09

TO: Dr. Kevin Skelly, Superintendent of Schools

FROM: Bob Golton, Co-CBO and Bond Program Manager

SUBJECT: Parcel Tax Planning

STRATEGIC PLAN INITIATIVE

Budget Trends and Infrastructure

BACKGROUND

The current parcel tax of \$493 per parcel, with available senior exemptions, expires after the end of the 2010-2011 fiscal year. This agenda item continues the discussions that have taken place this fall, including the recent poll information from Gene Bregman, Bregman & Associates, regarding replacing this parcel tax. A PowerPoint presentation will be made at this meeting to assist with the discussion on legal requirements, timeline, type of election, date of election, amount, COLA, number of years, structure of the tax, dates of availability of budget information, and other issues.

RECOMMENDATION

This item is for the purpose of discussion of parcel tax planning only. Adoption of a resolution authorizing a parcel tax election will require two readings of the resolution.