

# 2005-2006 PAUSD Budget

Presented to the Board of Education

June 14, 2005

# **2005-06 PAUSD Budget**

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*The budget is a financial plan to build on the current success and ensure the future success of PAUSD.*

# 2005-06 PAUSD Budget

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*It is an integral component of  
“Excellence by Design.”*

*It aligns with the PAUSD  
mission vision & core values.*

# 2005-06 PAUSD Budget

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*Its focus...*

*...the education of every student!*

# **2005-06 Key Planning Considerations**

- Measure A Parcel Tax (Implementation)
- Planning for Continued Enrollment Growth
- Maintaining Financial Stability
- Budget Transparency

# Measure A Parcel Tax

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- Anticipate \$9.0 - \$9.3 million in 2005-06
- Senior exemptions have risen from 2,090 to 2,637 as of June 10, 2005

# Measure A Parcel Tax

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## Changes Parcel Tax Will Make for Elementary Schools

* 3.0 FTE Teachers	\$ 263,000
* 0.5 FTE Psychologist	\$ 50,000
* Spectra Art Program	\$ 20,000
* 2.0 FTE Librarians	\$ 175,000
* 1.0 FTE Classified Support Staff	\$ 44,000
* \$25 Per Student	\$ 117,500
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	\$ 669,500

# Measure A Parcel Tax

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## Changes Parcel Tax Will Make for Middle Schools

* 4.0 FTE Teachers	\$ 350,000
* 1.0 FTE Counselors	\$ 87,500
* 3.0 FTE Classified Support Staff	\$ 132,000
* \$25 Per Student	\$ 57,500
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	\$ 627,000

# Measure A Parcel Tax

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## Changes Parcel Tax Will Make for High Schools

* 6.8 FTE Teachers	\$ 595,000
* 1.0 FTE Counselors	\$ 87,500
* 1.0 FTE Dean	\$ 121,000
* 4.0 FTE Classified Support Staff	\$ 176,000
* \$25 Per Student	\$ 85,000
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	\$ 1,064,500

# Measure A Parcel Tax

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Changes Parcel Tax Will Make for District-wide Programs

* Staff Development	\$ 50,000
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# Planning for Continued Enrollment Growth

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- Continued Development Anticipated in Palo Alto
- Implications for Staffing & Facilities
- Implications for Attendance Boundaries
- \$50,000 Set Aside in Budget for Demographic Study and Planning Activities

# Maintaining Financial Stability

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- Projection Model (Local Factors)
- Set Aside for Unfunded Retiree Benefits Costs
- Monitor Budget Variances
- Preparation for Actions at State & National Level

# **Projection Model (Local Factors)**

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- Revenue Growth
- Enrollment Growth
- Match added Revenue with Added Costs

## **Set Aside for Unfunded Retiree Benefits Costs**

- \$475,639 Budgeted for 2005-06
- \$637,648 Set Aside from 2004-05 Fund Balance
- Actuarial Study Under Way

# Monitor Budget Variances

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Changes Since Second Interim Projection for 2005-06 Budget

## Revenue:

* Property Tax Increase to Base	\$ 1,905,000
* Property Tax from 3.00% to 3.46%	\$ 406,000
* New Parcel Tax	\$ 3,800,000

# Monitor Budget Variances

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## Changes Since Second Interim Projection for 2005-06 Budget

### Revenue (Cont'd):

* Spangenberg	\$ (35,000)
* Special Education Local Revenue	\$ (300,000)
* Grants not budgeted at this time	\$ (469,000)
Total Increase in 2005-06 Revenue	<u>\$ 5,307,000</u>

# Monitor Budget Variances

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Changes Since Second Interim Projection for 2005-06 Budget

## Expenditures:

*	On-going Salary Schedule Adjustments	\$ 1,429,000
*	Budget Restorations from New Parcel Tax	\$ 2,411,000
*	PERS Rate from Projected 10.20% to 9.116%	\$ (150,000)
*	UI Rate from 0.65% to 0.45%	\$ (146,000)

# Monitor Budget Variances

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## Changes Since Second Interim Projection for 2005-06 Budget

### Expenditures (Cont'd):

* City Storm Drain Fee	\$ 66,000
* Utilities Increase from Projected 10% to 13%	\$ 46,000
* Additional Contribution to Routine Maintenance	\$ 625,000
* Grants not budgeted at this time	\$ (469,000)
Total Increase in 2005-06 Expenditures	<u>\$ 3,812,000</u>

# Preparation for Actions at State & National Level

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- State
  - STRS Cost Shift
  - Mental Health Services Cost Shift
  - Deferred State Mandate Reimbursement

# Preparation for Actions at State & National Level

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- Federal
  - Special Education
  - No Child Left Behind

# Budget Transparency

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- Clear
- Accurate
- Accessible

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*For further information...*

<http://www.pausd.org>