

2005-2006 Budget Revisions

Presented to the Board of Education
August 23, 2005

2005-06 Budget

- *Budgets are built on assumptions.*
- *As assumptions change throughout the year, the budget is adjusted.*
- *The budget is a living plan.*

2005-06 Budget Reporting Calendar (June – August 2005)

- *June 14, 2005* *2005-06 Budget
Presented to Board of
Education for Review*
- *June 28, 2005* *Board of Education
Adopts PAUSD Budget*
- *July 1, 2005* *2005-06 Fiscal Year
Begins*

**2005-06 Budget Reporting Calendar
(June - August 2005)**

- July 11, 2005 *Governor Enacts State Budget for 2005-06*
- August 22, 2005 *County Presents Updated Information on Property Tax Rolls*
- August 23, 2005 *Board of Education Receives Report on Major Revisions Based on State Budget and Other Known Revisions*

**2005-06 Budget Reporting Calendar
(September - December 2005)**

- September 2005 *PAUSD Publishes First Revision of 2005-06 PAUSD Budget*
- November 2005 *County presents Updated Information on Property Tax Rolls*
- December 2005 *PAUSD Issues First Interim Financial Report*

**2005-06 Budget Reporting Calendar
(September - December 2006)**

- February 2006 *County Presents Updated Information on Property Tax Rolls*
- March 2006 *PAUSD Issues Second Interim Financial Report*
- December 2006 *External Auditor Presents Report on 2005-06 Budget and Operations*

Key Facts from 2005-06 Adopted Budget

- Enrollment
- Revenue
- Expenditures

Key Facts from 2005-06 Adopted Budget

- Enrollment

	2003-04 Actual	2004-05 Actual	2005-06 Projected*	Growth %
Elementary	4,610	4,763	4,839	1.0%
Middle	2,304	2,314	2,449	5.8%
High	3,427	3,467	3,495	0.8%
Total	10,341	10,544	10,783	2.2%

* Medium Projection

Key Facts from 2005-06 Adopted Budget

- Comparison of 1st Day with 11th Day Enrollment

	2003-04		2004-05		2005-06	
	1 st	11 th	1 st	11 th	1 st	11 th
Elementary	4,501	4,610	4,644	4,763		--
Middle	2,279	2,304	2,293	2,314		--
High	3,383	3,427	3,300	3,467		--
Total	10,163	10,341	10,237	10,544		--

Key Facts from 2005-06 Adopted Budget

➤ *Revenue*

Adopted Budget	\$120,517,098
Adjustment	
Increased Senior Exemptions	-\$270,000
Adjusted Revenue	\$120,247,098

Key Facts from 2005-06 Adopted Budget

➤ *Expenditures*

Adopted Budget	119,022,055
Adjustments	
STRS Cost Shift	-\$1,000,000
Mental Health Cost Shift	-\$100,000
Rev. to 2.23% Salary Schedule Increase	+\$357,202
Adjusted Expenditures	\$118,279,257

Anticipated Future Budget Adjustments

- *Property Tax Adjustments*
- *Health Care Cost Increases (Beginning January 1, 2006)**
- *2005-06 Salary Schedule Adjustments**

* These future budget adjustments are subject to collective bargaining.

Possible Future Budget Adjustments

- *Staffing Adjustments Depending on 11th Day Enrollment*
- *Other Adjustments Mid-Year if Proposition 76 Passes on the November 8 Ballot (Living Within Your Means)*

Questions?
